

## ATTACHMENT E

### Delivering our Strategic Priorities and MTFS Reserve

This reserve has acted as a one off fund to provide the financial capacity, either through direct investment – revenue and/or capital - or through servicing external borrowing, for the West Suffolk authorities to drive forward the delivering of a sustainable Medium Term Financial Strategy (MTFS) and the delivery of the new Strategic Plan.

The original St Edmundsbury Strategic Plan 2012-2016 drew on the NHB funding for a number of strategic projects including the locality budgets. These commitments have already been taken into account when arriving at the uncommitted balance below. The forecast reserve balance as at 1 April 2017 is £3.07m. Provisional allocations from government to 2020/21 are £5.8m.

The table below summarises the proposed funding from this reserve as part of the 2017/18 budget process and shows the cumulative commitments.

<b>Area</b>	<b>One-Off Funding</b>	<b>Annual Funding that spans more than one year</b>	<b>Comments</b>
Developing a Community Energy Plan	Funding for rent a roof/energy projects of £0.789m for 2017/18.		As detailed in Cabinet report CAB/SE/14/009 Developing a Community Energy Plan. Funding brought forward into 2015/16 to take advantage of beneficial energy rates, 2017/18 is remainder.
Invest to Save Projects	£0.223m for 2017/18		As detailed in Cabinet report CAB/SE/16/055 Investing in our Leisure Provision in West Suffolk. Remaining balance £223k.
Locality Budgets and Community chest		Annual funding of £0.178m to 2020/21 inc.	Funded agreed for 2016/17 and proposed for 2017/18 onwards as part of this year's budget process.
Investing in project management		£0.107m for 2017/18 & £0.099m per year thereafter to 2020/21 inc.	Project management posts including on costs to recognise commitment to major projects.
Bury St Edmunds Masterplan	£0.044m for 2017/18		As detailed in Cabinet report CAB/SE/16/045 Economic Development & Growth Funding Requests.
ED Partnership match funding		Annual funding of £0.016m from 2017/18	
Destination Management Organisation		£0.05m for 2017/18 to 2019/20.	
Western Way Development (pending project)		£0.192m for 2019/20 and £0.465m for 2020/21	Construction phase funding for the early stages of the project. Subject to Business Case approval.

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Leisure Provision	£1.5m for 2017/18		As detailed in Cabinet report CAB/SE/16/055 Investing in our Leisure Provision in West Suffolk.
Commercial Asset Portfolio		Annual funding of £0.09m for 2017/18 and 2018/19	As detailed in Cabinet report CAB/SE/16/069.

The proposals outlined in the above table show a remaining £4.6m that is committed to the delivery of the strategic priorities and medium term financial strategy but not yet allocated to specific projects.